

Classic City Bank Community Reinvestment Act Public File Information

(Updated December 31, 2024)

Classic City Bank began operation on November 9, 2020 in a temporary modular branch unit located at 2361 West Broad Street, Athens, Georgia 30606. Upon completion of the bank's permanent facility at 2365 West Broad Street, the bank relocated all banking functions and all employees into that facility on March 1, 2021. Both of these facilities are located in Census Tract 13059.0012.00.

Classic City Bank was chartered in November, 2020 and has not closed any branches within the past two years.

Classic City Bank's hours of operation will be Monday – Thursday from 9:00 a.m until 4:30 p.m. and Friday from 9:00 a.m until 5:00 p.m.

Classic City Bank is a traditional community bank with the typical array of banking products. Deposit products include the following:

Consumer

Non-interest bearing checking
Interest-bearing checking
Money market accounts
Certificates of deposit of various maturities

In addition to the deposit products listed above, the bank offers on-line banking including bill pay, mobility banking, person to person payments, debit cards, and an atm.

Business

Non-interesting checking options from small business to analysis
Interest-bearing checking for qualifying businesses
Money market accounts
Certificates of deposit of various maturities

In addition to the deposit products listed above, the bank offers on-line banking including bill pay, remote deposit capture, mobility banking, positive pay, and debit cards.

Loan products will cover the gamut of business and consumer loan types including, but not limited to the following:

Consumer

Vehicle
Unsecured
Home improvement
Home Equity Lines of Credit
Bridge or temporary loans
Residential construction loans
Permanent residential mortgages
Other consumer purpose loans

Business

Working capital term loans
Working capital revolving lines of credit
Equipment financing
Real estate construction loans – owner occupied
Real estate construction loans – spec or investment
Mini-perm loans – owner occupied
Mini-perm loans – investor
1-4 residential investor loans
Multi-family investor loans
Industrial property investor loans
Retail property investor loans

The above loan products are not intended to be an exhaustive list as borrower purposes are often unique to their specific situation. Classic City Bank intends to provide creative solutions to each unique borrower scenario.

Classic City Bank was formed to meet the legitimate credit needs of our community. One of the measures monitored to ensure that the bank meets this mandate is the bank's loan to deposit ratio which is calculated for this purpose on a quarterly basis from call report data. This calculation uses data points as of the last day of each calendar quarter. The numerator is net loans after deducting for loan loss reserve, and the denominator is total deposits. The bank was formed in November, 2020 so the first quarterly calculation is dated 12/31/20. The bank's goal is to maintain a loan to deposit ratio of at least 70%.

Loan to Deposit Ratios

12/31/20	109.78%
3/31/21	72.80%
6/30/21	68.32%
9/30/21	66.99%

12/31/21	57.03%
3/31/22	46.02%
6/30/22	56.19%
9/30/22	60.84%
12/31/22	63.73%
3/31/23	74.18%
6/30/23	72.85%
9/30/23	74.82%
12/31/23	72.13%
3/30/24	71.81%
6/30/24	76.06%
9/30/24	71.31%
12/31/24	76.12%
3/31/25	68.76%